

FXJET
KEY INFORMATION DOCUMENT
Cryptocurrency CFD

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and help you compare it with other products.

Product

Product name: CFD on the spot value of an underlying Cryptocurrency.

Manufactured by: Bogofinance Capital Markets Ltd.

Website: www.fxjet.com

Regulated by: Cyprus Securities and Exchange Commission (CySEC)

KID Updated date: 12th September 2019

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

Contract For Difference (CFD) is a leveraged over the counter (OTC) derivative contract whose value is based on the movement of the underlying reference financial instrument/value without actually acquiring it, for the duration of the contract. The investor is allowed to open and close the long and short positions at his/her preferred time taking into account product trading times. Due to the high volatility of the underlying values, these products are not suitable as long term investments and are best suited as short term, speculative investments. Protective measures such as stop loss, take profit and pending orders at investor specified levels are widely available to CFD investors. The positions can be leveraged, so the investor can use a fraction of the CFD's notional underlying value as margin to open a position, which accelerates movement of the underlying asset relative to the amount invested.

Objectives:

Maximizing potential profit based on a favourable movement of the underlying instrument, while minimizing losses based on unfavourable movement of the underlying instrument, relative to the investor's opening position price. Other objectives might be short term hedging of existing positions on the underlying financial instrument/value. The price of the underlying asset is driven by demand and supply which is greatly affected by various factors such as important political events (e.g. elections, referendums, etc), central bank announcements, economic and geopolitical developments and investors' behaviour.

This Product does NOT have a minimum holding period.

Intended retail investor:

Trading in this product will not be appropriate for everyone. CFDs are intended towards short term investors or speculators who are aware of the inherent risks as well as risk mitigating measures; They don't invest more than they can afford to lose, have a diversified investment and savings portfolio, have a high risk tolerance; and understand the impact of and risks associated with margin trading. Their complexity lies in their leveraged nature which can accelerate CFD outcome and the need for understanding of factors that influence market movement.

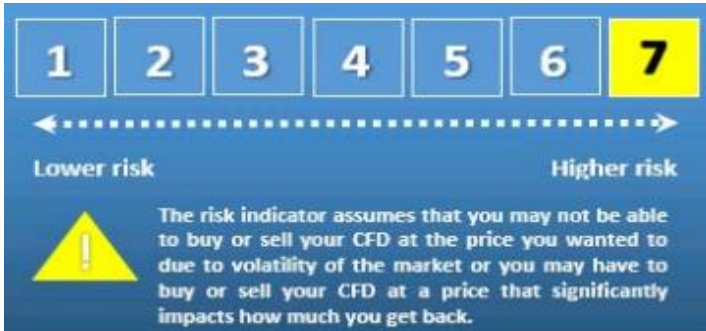
Term

This product does not have any maturity or termination date.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. This means that you may lose all of your invested capital due to market risk.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

There is limited risk that we may not be able to pay you as investors' funds are segregated from company funds. The Investors' Compensation Fund protects investors up to €20,000 in case of CySEC regulated broker default. The Negative Balance Protection mitigates the possibility of losses exceeding the invested amount. The indicator shown above does not consider these protections.

Performance Scenarios

This table shows the money you could get back over the next day, under different scenarios, assuming that you invest EUR 1,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

Intraday CFD performance	
CFD	Bitcoin (BTCUSD)
O = Opening price	USD 9,874/Bitcoin
S= Trade Size	0.2229 Lots (1 Lot = 1 Bitcoin)
V = Trade notional value	EUR 2,000
L = Leverage (% margin required)	2:1 (50%)
M = Required Margin amount = L x V	EUR 1,000

Long Scenario	+/- %	Close Price	Profit/(Loss) EUR	Short Scenario	+/-%	Close Price	Profit / (Loss) EUR
Favourable	+15%	11,355	300	Favourable	-15%	8,393	300

FXJET is owned as a trade name by Bogofinance Capital Markets LTD which is regulated by the Cyprus Securities and Exchange Commission (CySEC) under the license number 321/17

Address: Arch Makariou III Avenue 134, Yiota Court, Office 101, 3021 Limassol, Cyprus, P.O. Box 51181
Tel: +357 25 249000 Fax: +357 25 249009 Email: info@fxjet.com Web: www.fxjet.com

Moderate	+1%	9,973	20	Moderate	-1%	9,776	20
Unfavourable	-15%	8,393	(300)	Unfavourable	+15%	11,355	(300)
Stress test	-30%	6,912	(600)	Stress test	+30%	12,837	(600)

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. Your maximum loss would be that you will lose all your investment. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Bogofinance Capital Markets Ltd is unable to pay out?

All client money held by the Company are held in segregated bank accounts, separately from the Company's own funds, and safeguarded with highly-rated credit institutions in Europe. The Company performs, on a daily basis, internal and external reconciliations as required by the CySEC and prescribed by the rules of MiFID II for the Company to ensure that it maintains adequate amounts in its client money accounts to cover all client funds.

In the unlikely event that the Company will be unable to pay you out, the client can contact the Investor Compensation Fund (the "ICF"). The ICF is the Cyprus' statutory fund of last resort for customers of Cyprus Investment Firms ("CIFs"). This means that the ICF can pay compensation up to €20,000 per eligible client, if the Company is unable to fulfil its financial obligations. The actual level of compensation that will be paid out by the ICF will be based on your claim. The ICF is an independent body, set up under the Investment Services and Activities and Regulated Markets Law of 2007, which the Company is part of, as it is authorised and regulated by the CySEC (License Number: 321/17).

What are the costs?

One-off costs

Spread: Spread is the difference between the Sell and Buy price which varies based on product and market conditions. It is calculated by adding half of the opening spread and half of the closing spread. We provide the minimum spread through FXJET.com "Products" menu. The current spread for each product is also shown on our MT5 platform.

Recurring costs

Swaps/Rollover fees: Swaps are charged when a position stays open overnight or over the weekend and may be in favour of the investor sometimes. They vary based on the product, account and whether a position is long or short. We provide Swap for long or short positions per Symbol through FXJET.com "Products" menu.

Storage fees: Fees charged daily on Swap-free accounts after the position is left open for a number of days for a fixed amount per lot depending on the product as indicated on the FXJET.com "Products" menu.

How long can I hold it and can I take money out early?

CFDs do not have fixed maturities, except for CFDs on future contracts. Investors can close and liquidate their positions when they want, given that the markets are open. The Company does not prescribe a holding period for any position whether this is a buy or sell position. The client may choose to set a 'Stop Loss' or 'Take Profit' on his/her trade to minimise the risk of large unexpected movements. Clients can withdraw their total balance whenever they choose to do so, if there are no open positions on their trading account

How can I complain?



You can submit a complaint by email to compliance@fxjet.com, telephone, or by sending a completed [customer complaints form](#). For further info please read our [customer complaint procedure](#). Contact details are located on [FXJET.com](#) "Contact us" menu.

FXJET is owned as a trade name by Bogofinance Capital Markets LTD which is regulated by the Cyprus Securities and Exchange Commission (CySEC) under the license number 321/17

.Address: Arch Makariou III Avenue 134, Yiota Court, Office 101, 3021 Limassol, Cyprus, P.O. Box 51181
Tel: +357 25 249000 Fax: +357 25 249009 Email: info@fxjet.com Web: www.fxjet.com